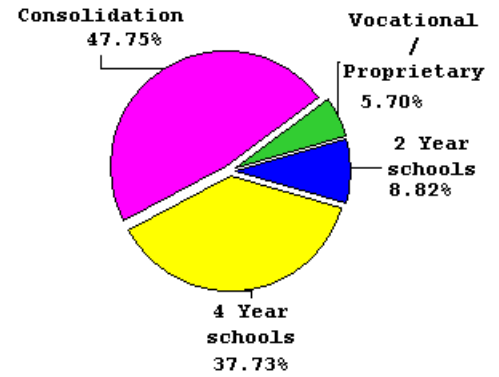


OSLA - Loan Portfolio by School Type

School Type	Current Principal Balance (\$)
4 Year schools	395,872,918.00
2 Year schools	92,508,082.00
Vocational / Proprietary	59,774,196.00
Consolidation	500,941,267.00
Grand Total of OSLA Portfolio	1,049,096,463.00

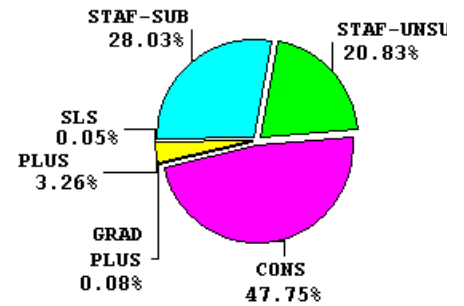
Pie Chart



OSLA - Loan Portfolio by Loan Type

Loan Type	Current Principal Balance (\$)
Stafford Subsidized	294,069,549.00
Stafford Unsubsidized	218,501,183.00
Plus	34,192,453.00
Grad Plus	860,927.00
SLS	552,465.00
Consolidation	500,919,886.00
Grand Total of OSLA Portfolio	1,049,096,463.00

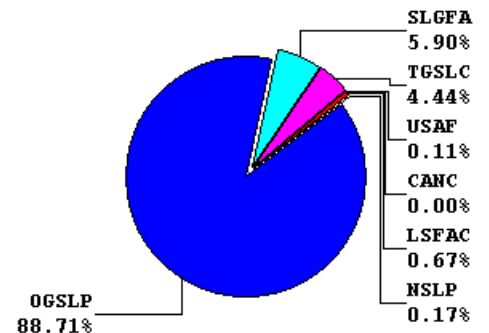
Pie Chart



OSLA - Loan Portfolio by Guarantor

Guarantor	Current Principal Balance (\$)
Oklahoma Guaranteed Student Loan Program	930,601,403.00
Student Loan Guarantee Foundation of Arkansas	61,847,542.00
Texas Guaranteed Student Loan Corporation	46,596,596.00
United Student Aid Funds, Inc.	1,188,024.00
Louisiana Student Financial Assistance Commission	7,052,614.00
National Student Loan Program	1,808,028.00
College Access Network, Colorado	2,256.00
Grand Total of OSLA Portfolio	1,049,096,463.00

Pie Chart



**OSLA Summary
6/30/07**

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	172,427,685.00	16.44	
Grace	61,913,928.00	5.90	
Deferment	147,478,771.00	14.06	
Forbearance	146,177,754.00	13.93	
Current Repay			
0-30	431,012,863.00	41.08	
Delinquent			
31-60	20,981,513.00	2.00	3.18
61-90	12,801,168.00	1.22	1.94
91-120	11,921,398.00	1.14	1.81
121-150	8,696,875.00	0.83	1.32
151-180	5,437,639.00	0.52	0.83
181-210	9,369,443.00	0.89	1.42
211-240	5,012,648.00	0.48	0.76
241-270	3,123,438.00	0.30	0.47
over 270	4,491,724.00	0.43	0.68
Total Delinquent	81,835,845.00		12.42
Claim	8,249,617.00	0.79	
Total Insured	1,049,096,463.00	100.00	
Grand Total inc uninsured	1,049,955,380.00		
Uninsured	858,917.00		

OKLAHOMA STUDENT LOAN AUTHORITY

June 2007

Claims Processing

<u>Default Claims</u>	<u>Accounts</u>	<u>Current Month</u>	<u>Year-to-Date</u>	<u>Last Year</u>
Claims Filed	437	\$2,982,405	\$37,261,708	\$33,030,794
Claims Paid	281	\$2,255,975	\$26,413,267	\$28,319,840
Claims Returned/Recalled	72	\$475,054	\$7,139,266	\$7,115,602
Claims Rejected	1	\$3,617	\$50,309	\$230,849
Recovery	2	\$5,282	\$160,097	\$163,617

Loan Recoveries

Rejected Claims *2007 (7/1/06 / 6-30-07)	\$ 50,309
Resolved	<u>39,279</u>
Remaining	<u>\$ 11,030</u>

Rejected Claims *2006 (7-1-05 / 6-30-06)	\$ 230,849
Resolved	<u>142,234</u>
Remaining	<u>\$ 88,615</u>

Rejected Claims *2005 (7-1-2004 / 6-30-2005)	\$ 215,037
Resolved	<u>273,396</u>
Remaining	<u>\$ 0</u>

Rejected Claims *2004 (7-1-2003 / 6-30-2004)	\$ 152,746
Resolved	<u>132,602</u>
Remaining	<u>\$ 20,144</u>

*Adjusted due to reconciliation / capped interest

OSLA STUDENT LOAN SERVICING™

Servicing Performance Report

Period: Month Ended June 2007

Operating Measurement	Industry Performance Standards	OSLS Performance Standards	Actual Results
Phone Wait/Hold Time	45 to 90 seconds	30 seconds	37 seconds
Phone Abandon Rate	5% or less	4% or less	3.09%
Cancellation Processing	7-8 days	2 days	100%
Refund Processing	8 days	2 days	100%
Correspondence	5-10 days	3 days	100%
Forbearance Processing	5 days	3 days	100%
Deferment Processing	5 days	3 days	100%
Application Processing	2 days	1 day	100%
Application Exception Processing	5 days	3 days	100%
Borrower Payment Processing	2 days	2 days	100%
Payment Exception Processing ¹	5 days	4 days	99%
Claims Processing	330 day Defaults	Within 315 days	100%



WHERE CUSTOMERS ALWAYS COME FIRST!

Customer Satisfaction Survey
 April 1, 2007 through June 30, 2007

WE ASKED.....

THEY SAID.....

	<u>No Opinion</u>	<u>Poor</u>	<u>Good</u>	<u>Excellent</u>
How satisfied were you with the overall quality of service you received?	(%)	3 (2%)	37 (21%)	131 (77%)
Was our Customer Service Representative friendly?	(%)	4 (2%)	36 (22%)	127 (76%)
Was our staff responsive to your needs, solving any problems you may have had?	1 (1%)	4 (2%)	36 (22%)	125 (75%)
Was our answer to your questions understandable?	18 (11%)	3 (2%)	36 (22%)	109 (65%)
Total	19 (3%)	14 (2%)	145 (22%)	492 (73%)

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800-456-6752
 or use our website www.osla.org



Oklahoma Student Loan Authority
Comparative Schedule of Assets
June 30, 2007 and 2006

	2007	2006	Increase/ (Decrease)
Schedule of Assets			
Cash & Cash Equivalents	\$5,296,013	\$8,749,221	(\$3,453,208)
Accounts Receivable - Loan Servicing	827	6,481	(5,655)
USDE Receivable - Interest benefit	7,800,853	8,269,481	(468,627)
Student Loan Interest Receivable	19,475,276	13,770,418	5,704,858
Investment Earning Receivable	153,360	199,709	(46,349)
	<hr/>		
Total Cash & Receivables	32,726,329	30,995,309	1,731,020
	<hr/>		
Trust Fund Investments (at Cost)			
SF - Interest Account	2,331,717	649,854	1,681,863
SF - Principal Account	3,718,459	4,846,945	(1,128,486)
Guarantee Reserve Fund	121,757	110,991	10,766
Debt Service Account	3,737,172	3,890,742	(153,570)
Rebate Account	209,144	74,482	134,662
Student Loan Account	3,568,955	19,209,892	(15,640,936)
Recycling Account	1,502,594	3,441,686	(1,939,092)
Refund Account	0	112,524	(112,524)
Repayment Account	13,499,885	8,944,995	4,554,890
Operating Account	1,121,404	3,229,209	(2,107,806)
	<hr/>		
Total Trust Fund Investments	29,811,086	44,511,321	(14,700,234)
	<hr/>		
Student Loan Notes Receivable	1,049,505,216	927,750,845	121,754,371
SHELF Notes Receivable	3,025,760	3,009,153	16,607
Allowance for Loan Losses	(7,573,011)	(6,525,375)	(1,047,637)
Reserve for SHELF Loans	(88,944)	(93,944)	5,000
Unprocessed Deposits	(638,253)	(1,010,112)	371,859
	<hr/>		
Net Student Loan Notes Receivable	1,044,230,766	923,130,567	121,100,200
	<hr/>		
Fixed Assets, Net of Accumulated Depreciation	638,170	896,158	(257,988)
Prepaid Expenses	407,267	318,793	88,474
Premium on Loan Acquisition	15,764,905	13,452,814	2,312,091
Deferred financing costs	1,417,483	1,480,512	(63,029)
Capitalized Loan Origination Costs	1,816,795	1,683,881	132,914
Deferred Loan Fees	3,865,222	163,309	3,701,913
Long term investment	39,749	39,749	0
	<hr/>		
Total Other Assets - Net	23,949,592	18,035,216	5,914,376
	<hr/>		
TOTAL ASSETS	\$1,130,717,773	\$1,016,672,412	\$114,045,361
	<hr/> <hr/>		

Oklahoma Student Loan Authority
Comparative Schedule of Assets
June 30, 2007 and 2006

	2007	2006	Increase/ (Decrease)
Schedule of Liabilities & Equity			
Accounts Payable - Vendors	\$653,534	\$132,569	\$520,965
Network Lender Collections Payable	753,269	1,930,704	(1,177,435)
Guarantor Fees Payable	53,907	59,382	(5,474)
Origination Fees Payable	(63,422)	3,321	(66,744)
Interest Payable	5,719,181	4,539,953	1,179,228
Guarantee fee clearing	(88,198)	(526)	(87,672)
Other Accrued Liabilities	261,021	660,657	(399,636)
Total Current Liabilities	7,289,292	7,326,061	(36,768)
Notes Payable	93,621,850	100,600,000	(6,978,150)
Bonds Payable	937,275,000	827,550,000	109,725,000
Arbitrage Rebate Payable	220,879	71,182	149,697
Total Liabilities	1,038,407,021	935,547,243	102,859,778
Fund Balance	81,125,169	73,170,166	7,955,003
Net Fund Balance	81,125,169	73,170,166	7,955,003
Net Income Year to Date	11,185,582	7,955,003	3,230,579
Total Equity	92,310,751	81,125,169	11,185,582
TOTAL LIAB. & EQUITY	\$1,130,717,773	\$1,016,672,412	\$114,045,361

OKLAHOMA STUDENT LOAN AUTHORITY**Comparative Income Statement****For the Twelve Months Ended June 30, 2007 and 2006**

	Consolidated Totals		Increase
	06/30/07	06/30/06	(Decrease)
Loan Interest Income:			
From Students	43,039,548	31,269,309	11,770,239
Principal Reduction Incentive Expense	(981,377)	(847,657)	(133,720)
From D.E.	30,983,889	26,101,053	4,882,836
Consolidation Rebate Fee	(5,012,358)	(3,645,084)	(1,367,274)
Investment Interest Income	3,832,932	2,747,100	1,085,832
Arbitrage Rebate	(149,697)	(25,790)	(123,907)
Loan Servicing Income	19,135	31,542	(12,407)
Other Income	0	107	(107)
Total Income	71,732,072	55,630,580	16,101,492
Cost of Funds	1,890,782	1,699,088	191,694
Interest Expense - Bonds & Notes	43,598,688	32,592,235	11,006,453
Total Debt Service	45,489,470	34,291,323	11,198,147
Gross Profit	26,242,602	21,339,257	4,903,345
Personnel Expense	3,574,081	3,283,590	290,491
Professional Fees	478,483	369,571	108,912
Travel Expenses	65,269	78,089	(12,820)
Communications & Misc.	1,179,849	1,055,874	123,975
Rent Expense	308,661	297,476	11,185
Maintenance & Repairs	414,553	459,784	(45,231)
Supplies	151,879	135,012	16,867
Promotions & Mktg.	208,756	213,892	(5,136)
Depreciation & Amort.	7,265,931	6,185,034	1,080,897
Transfers - Administrative	(5,386,999)	(5,024,657)	(362,342)
Transfers - Administrative - Eliminations	5,386,999	5,024,657	362,342
Capitalized Loan Origination Costs	(369,576)	(279,980)	(89,596)
Total Administrative	13,277,886	11,798,342	1,479,544
Loan Servicing	409,342	290,174	119,168
Trustee Bank Fees	93,591	92,738	853
Provision for Loan Losses	1,276,200	1,203,000	73,200
Total Operating Expenses	15,057,019	13,384,254	1,672,765
NET INCOME	\$11,185,583	\$7,955,003	\$3,230,580